

## Term Life Insurance

Group Term Life insurance provides a base level of protection that will help protect your family against the unexpected loss of your life during your working years. Term Life insurance builds no cash value; it simply pays a benefit at your death.

### Life Insurance Choices for Active Employees

#### Coverage for Yourself

If you are an eligible employee, you may elect coverage in \$10,000 increments up to \$300,000. If you are a public safety employee who scuba dives, or you fly in or pilot a helicopter as part of your job, you may elect coverage in \$10,000 increments up to a maximum of \$500,000. For employees who are eligible for the \$500,000 maximum, if you cease to be a scuba diver, fly in or pilot a helicopter as part of your job or retire, you will no longer be eligible for the \$500,000 maximum and your coverage will be reduced to \$300,000.

You may choose up to \$50,000 of guaranteed coverage without completing an Evidence of Insurability (EOI) form. To receive guaranteed coverage, you must elect coverage within 60 days after your start date. If you select coverage greater than \$50,000 for yourself, or if you elect coverage after your initial eligibility, you must complete and submit an EOI form to Securian. Benefit amounts over \$50,000 will not be in effect, nor will the increased premiums be deducted from your pay, until Securian approves the additional coverage.

#### Coverage for Your Dependents

You may elect coverage for your dependents in \$5,000 increments up to a maximum of \$150,000 or half of your life insurance amount, whichever is less.

You may elect coverage up to the guaranteed coverage amount of \$25,000 for your Spouse and up to \$25,000 for each of your eligible child(ren), subject to the limit above, without providing an EOI form. If total coverage is greater than \$25,000, an EOI form is required.

#### PLEASE NOTE:

- Dependent eligibility requirements for term life insurance are the same as the requirements for all other plans.
- Dependents with life insurance who become ineligible may contact the plan for information to convert to an individual life insurance policy within 31 days after becoming ineligible. Please contact Securian at 1-866-883-3514 for more information.
- Premium changes due to age start at the beginning of each plan year (January 1) based on your age on January 1.
- The life insurance offered to you and your dependents is term life coverage. This type of life insurance has no cash value.

### How the Plan Works During Active Employment

#### New Enrollment

For new enrollment in the Group Term Life Insurance plan offered through the State to begin, you must be employed by the State of Maryland and performing services for compensation on your regularly scheduled working days. "Actively at work" means the individual is performing the material duties of his/her own occupation at the employer's usual place of business. You are considered **Actively at Work** if an absence is due to a regularly scheduled day off, holiday or vacation day.

If you do not enroll when first eligible, you will have to wait until the next Open Enrollment period.

## No Duplication of Benefits or Enrollment

You cannot have duplicate life insurance coverage under the State plan. If you and your spouse are both State employees and/or retirees, and you cover yourself for life insurance, you cannot be covered as a dependent of your spouse. Also, children of State employees and retirees cannot have duplicate coverage under both parents. If a child has coverage as a State employee, he or she cannot also be covered as a dependent. Securian will only pay benefits under one policy.

You are always the beneficiary for your dependent's life insurance coverage.

## Changing Coverage and When Coverage is Effective

If you are currently enrolled in the plan, you may continue at your current coverage level each plan year without medical review. If your election requires proof of good health, you must submit the Evidence of Insurability (EOI) form directly to Securian. Your increased coverage amount will become effective when you pay increased premiums on the later of:

- The first payroll following January 1 of the new plan year;
- The next closest pay date following the date Securian approves your Evidence of Insurability

If your request for increased coverage is denied, your coverage will remain at your previous amount.

## Plan Features

### Accelerated Benefit

An Accelerated Benefit is available in the event of a terminal illness. An insured employee, spouse or child has the option to receive an accelerated benefit of up to 100% of the life insurance coverage amount, if the insured person is medically certified by Securian to be terminally ill with less than 12 months to live and has at least \$10,000 in coverage.

### Waiver of Premium During Total Disability

If you become totally disabled before you reach age 60 and are enrolled in the term life insurance plan as an active State employee on your date of disability, you may be entitled to a waiver of premium after nine months of total disability. Call Securian at 1-866-883-3514 for information to apply.

### Conversion and Portability of Coverage

If you are no longer eligible for coverage as an active employee and are not retiring, you may transfer your Group Term Life insurance as well as your in-force dependent life insurance (portable coverage ends at age 70) or you may convert your and your dependent's life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees. **NOTE:** You have 31 days after your termination date to select one of the above options.

## Additional Benefits

If you are covered under the Term Life Insurance Plan, you and your dependents have access to legal services, travel assistance services, and legacy planning services; your beneficiaries have access to beneficiary financial counseling.

### Beneficiaries

Securian requires a valid beneficiary designation on file. If you do not name a beneficiary, or if you are not survived by your named beneficiary, benefits will be paid according to the plan provisions listed in Securian's certificate of group coverage.

Beneficiaries can be changed at any time throughout the year. Beneficiary designation forms are available from Securian's web site: [www.LifeBenefits.com/Maryland](http://www.LifeBenefits.com/Maryland).

## Life Insurance Choices When You Retire

### Coverage for Yourself

State retirees who retire directly from State service may:

- Continue life insurance at the same coverage level, subject to the age-related reduction schedule;
- Reduce life insurance coverage to a minimum of \$10,000, also subject to the age-related reduction;
- Cancel life insurance coverage; or
- Convert to an individual policy.

You cannot increase your life insurance coverage or add new dependents to your life insurance coverage when you retire or at any time after retirement. If you reduce or cancel life insurance coverage, you will not be permitted to increase coverage or re-enroll in the State Life Insurance plan. There cannot be a break in life insurance coverage between active employment and retirement.

### Coverage for Your Dependents

As a retiree, you may choose to continue, reduce, or cancel your dependent life insurance coverage for any dependents that were covered under the life insurance plan while you were an active employee.

Your dependent's life insurance can never be more than half of your life insurance coverage amount. Spouse or children who had life insurance as the dependent of a deceased retiree can only continue life insurance coverage through a conversion policy.

### Automatic Reduction of Benefits for You and Your Dependents

As a retiree, life insurance benefits for you and your dependents will reduce automatically based on your age, according to the reduction schedule below. Premium changes due to an automatic reduction of benefits for you and your dependents will begin the first of your birthday month.

At Age...	Benefits Reduce To...
65	65% of your and your dependent's original amount
70	45% of your and your dependent's original amount
75	30% of your and your dependent's original amount
80	20% of your and your dependent's original amount

For more information or questions about additional services, conversion policies, limitations, definitions, restrictions, terminating events, or exclusions, please call Securian at 1-866-883-3514 or visit their dedicated website for the State of Maryland's Group Term Life Insurance Plan: [www.LifeBenefits.com/Maryland](http://www.LifeBenefits.com/Maryland).